

First Community Credit Union Business Checking Account Disclosure

Effective Date: _____

1702 Park Ave.
Beloit, WI 53511
608-362-9077

1405 W Lane Road
Machesney Park, IL 61115
815-316-3052

21 S Jackson
Janesville, WI 53548
608-758-4530

140 West 7th Street
Monroe, WI 53566
608-329-7800

This disclosure statement contains information regarding terms, fees, dividend rates and annual percentage yields (APYs) for the business checking accounts offered by First Community Credit Union ("FCCU"). Dividend rates and APYs are correct as of the effective date noted at the top of this disclosure. For current dividend rate and APY information, please contact FCCU at any of the telephone numbers listed above.

Bylaw Requirements: As a condition of membership, you must maintain \$5 in a Statement Share Account. This is equal to the par value of one share in FCCU. If we determine you are eligible to maintain an account with the credit union, you authorize FCCU to check your account, credit history, and obtain a credit report to verify your eligibility for any account or service you may request now and in the future. **National Credit Union Share Insurance Fund.** Member accounts at this credit union are federally insured by the National Credit Union Share Insurance Fund. **Accrual of Dividends.** Dividends begin to accrue on the business day you deposit non-cash items (e.g. checks) to your account. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. **Unlawful Internet Gambling.** Federal law requires that we inform you that transactions that are restricted under the Unlawful Internet Gambling Enforcement Act are prohibited and should not be processed through your business account. In the event that FCCU becomes aware of a member participating in unlawful Internet gambling transactions, the account may be closed.

Basic Business Checking - Rate Information. The dividend rate for this account is 0.15%, with an APY of 0.15%.

Compounding and Crediting. Dividends will be compounded monthly and credited monthly. This is a variable rate account meaning the declared dividend rate and APY may change at any time at the discretion of the credit union. If you close your Basic Business Checking account before dividends are credited, you will not receive accrued dividends through the date of closing.

Minimum Balance Requirements. The minimum balance required to open this account is \$25. You must maintain a minimum daily balance of \$250 in your account to avoid a service fee. If, during the month, your account balance falls below the required minimum daily balance, your account will be subject to a service fee of \$5 for that month. You must maintain a minimum average daily balance of \$750 to obtain the disclosed APY.

Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Fees. A \$.05 per item fee will be charged for each debit exceeding 75 per month. Debits include withdrawals by check, in-person, debit/ATM card, ACH, or other electronic means. **Additional Fees.** Please see the "Fee Schedule" on your Statement Share disclosure for additional fees that may apply to this account.

Advantage Business Checking - Rate Information. The dividend rate for this account is 0.15%, with an APY of 0.15%

Compounding and Crediting. Dividends will be compounded monthly and credited monthly. This is a variable rate account meaning the declared dividend rate and APY may change at any time at the discretion of the credit union. If you close your Advantage Business Checking account before dividends are credited, you will not receive accrued dividends through the date of closing.

Minimum Balance Requirements. The minimum balance required to open this account is \$25. You must maintain a minimum daily balance of \$500 in your account to avoid a service fee. If, during the month, your account balance falls below the required minimum daily balance, your account will be subject to a service fee of \$5 for that month. You must maintain a minimum average daily balance of \$1,500 to obtain the disclosed APY.

Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Fees. A \$.05 per item fee will be charged for each debit exceeding 150 per month. Debits include withdrawals by check, in-person, debit/ATM card, ACH or other electronic means. **Additional Fees.** Please see the "Fee Schedule" on your Statement Share disclosure for additional fees that may apply to this account.